

Summary of the Contract between Dzengi CJSC and its Clients

This summary contains information on the structure and main provisions of the contract concluded by Dzengi CJSC (hereinafter referred to as “the Company”) with clients¹.

The contract between the Company and its clients *is concluded in electronic format at the time of creation by clients of accounts* on the cryptoplatform (trading platform) «Dzengi.com» (hereinafter referred to as “the Cryptoplatform”) or in the mobile application «Dzengi.com – Buy Bitcoin!»².

The provisions of the contract between the Company and its clients are contained in the following documents:

№	The name of the document	Location of the document
1.	The Terms and conditions of use of the cryptoplatform (trading platform), other software and the website (including the contract for participation in tokens trading)	The Company’s website https://dzengi.com/agreement
2.	The General conditions for digital tokens (tokens) alienation	The Company’s website https://dzengi.com/agreement
3.	White Paper declarations approved by the head of the Company	The Company’s website https://dzengi.com/agreement
4.	Clients’ orders on acquisition and alienation of tokens or electronic messages (confirmations) on satisfaction (acceptance) of such orders	The Cryptoplatform and (or) e-mail
5.	The Privacy policy	The Company’s website https://dzengi.com/privacy-policy
6.	The Cookies policy	The Company’s website https://dzengi.com/cookies-policy
7.	Other documents, for instance, the Company’s offers on the conclusion of commission contracts accepted by clients	These documents are sent by the Company in the electronic form, for example, by e-mail or by a messenger, or are placed in the Cryptoplatform and (or) on the Company’s website

The main clients’ rights are as follows:

- to make any transactions (operations) with tokens, which are available in the Company’s software, and in respect of leverage-operations – also to modify the conditions of such operations in the way specified on the Cryptoplatform and terminate them voluntarily as well;
- make with the Company transactions outside the Cryptoplatform (“OTC” transactions), for instance, commission contracts;
- to use the risk limiting features provided for in the Company’s software (for example, the “guaranteed stop-loss”);
- to withdraw income gained as a result of making transactions (operations) with tokens;
- to receive bonuses resulting from participation in the Company’s promotional events and other marketing activities (for instance, in the promotional event “Invite a Friend”);
- to receive yield on (demands satisfaction in respect of) tokens created and placed by the Company (according to White Paper declarations). For example, with regard to tokens representing currencies (USD.cx, BYN.cx, etc.) clients are entitled to demand from the Company to acquire (buy out) them for the price determined according to the principle 1 such token = 1 unit of the currency represented by this token (USD, BYN, etc.);
- to seek assistance from the Company’s client-relationship managers and customer support service;
- to study (become familiar with) informational and training materials placed on the Company’s website and in the Company’s Telegram-channels.

The main clients’ obligations are as follows:

¹ This summary is for informational purposes only. It is not a contract or other transaction, and therefore it does not give rise to the rights and obligations of any persons.

² In terms of specific transactions with tokens the contract is concluded upon satisfaction (acceptance) of the client’s orders.

- to deposit funds by those “means” (bank accounts including those, the access to which is ensured with the use of bank cards, addresses of virtual wallets, etc.) which are in the possession of the Dzengi.com account owner (i.e. the client, unless otherwise is stipulated by the Company) or have been opened (issued) in his name and the fact of possession of which the client is able to prove;
- to provide to the Company documents and information which are necessary for implementation of anti-money laundering and counter-terrorist financing (hereinafter referred to as “AML/CFT”) measures, inter alia, to prove sources of funds deposited to the Cryptoplatform, to answer clarifying questions;
- to use the Company’s software (including the Cryptoplatform) and website in good faith, inter alia refraining from misusing the functionalities and features of the Company’s software, manipulating prices for tokens, using the Company’s software within unlawful activities, using technical errors in the Company’s software for making profit or inflicting losses on other persons (for instance, it is not permitted to carry out “oppositely directed” leverage-operations within one market, opened with insignificant time difference and (or) difference in prices for tokens on one and the same device and (or) from one and the same IP-address but with the use of different Dzengi.com accounts; it is not permitted to use of any automated systems, software, algorithms to trades on the Platform (reverse engineering API, clickers, etc.));
- to pay the Company the remuneration, the types of which are stipulated in the contract and the specific amounts of which are set forth on the Company’s website (<https://dzengi.com/ru/komissii-sbory>; <https://dzengi.com/ru/komissii-sbory-yuridicheskie-litsa>). The amount of the Company’s remuneration in respect of one and the same type of transactions may be different (depending on their amounts and other circumstances). The Company may agree with clients on individual amounts of remuneration.

The main conditions of the contract between the Company and its clients are as follows:

- depositing money (electronic money) to the Cryptoplatform is carried out by means of buying tokens representing currencies (EUR.cx, GBP.cx, etc.) from the Company by the clients. Withdrawing money (electronic money) from the Cryptoplatform is carried out by means of selling tokens representing currencies to the Company by the clients. In this respect it should be mentioned that 1 EUR.cx = 1 EUR, 1 GBP.cx = 1 GBP, etc. By agreement with the client, the purchase/sale of fiat currency tokens can be carried out for currencies that are not represented by them;
- on the Cryptoplatform there circulate tokens (cryptocurrencies, tokenised exchange-traded assets, tokenised bonds, tokenised futures, etc.), and on the Cryptoplatform there do not circulate securities (shares, bonds, etc.), derivatives (contracts for difference, futures, etc.) as well as other financial instruments. For example, on the Cryptoplatform a token AAPL.cx (this is the tokenised exchange-traded asset, the value of which is equal to the price for a share of Apple Inc) is traded in but no transactions with a share of Apple Inc can be carried out on the Cryptoplatform;
- the overwhelming majority of transactions carried out on the Cryptoplatform are tokens exchange transactions (i.e. transactions of exchange of tokens of one type for tokens of another type). For instance, a client may exchange a token AAPL.cx for tokens USD.cx (and therefore obtain the quantity of tokens USD.cx which corresponds to the price for a share of Apple Inc) and afterwards, having sold these tokens USD.cx to the Company, obtain to the client’s bank account a sum of the US dollars according to the principle 1 USD.cx = 1 USD (this is withdrawal of the US dollars from the Cryptoplatform);
- on the Cryptoplatform tokens markets are designated (referred to) as follows:
 - ⇒ according to the model “X/Y”, where the letter “X” stands for the tokens, the price for which is expressed in the tokens designated by the letter “Y” (for example, the expression “Bitcoin/USD” means the price for the cryptocurrency Bitcoin expressed in tokens representing currencies USD.cx);
 - ⇒ by means of indicating the underlying assets of tokenised exchange-traded assets, for example, “Brent Oil” (this stands for the tokenised exchange-traded asset «XBR.cx»);
- within the section (mode) “Leverage” of the Cryptoplatform there may be carried out long-operations and REPO-long (1x) operations (aimed at investing in increase of prices for tokens), as well as short-operations (aimed at investing in decrease of prices for tokens). For instance, by acquiring (“buying”) the “Bitcoin/USD” market tokens with the 20x leverage in the said section (mode), a client invests in increase of the price for the cryptocurrency Bitcoin expressed in tokens USD.cx, carrying out the

long-operation with the volume being 20 times bigger than the quantity of the client's own funds (investments) involved for making this operation;

- upon placing an order in the section (mode) "Exchange" of the Cryptoplatform, in the quantity of the reserved tokens there shall be included tokens intended for coverage of possible "slippage" of the price for tokens in the amount of the "slippage" limit established depending on the specific tokens market (for example, 0,2 % of the price for the acquired tokens). The expression "slippage of the price" stands for the possibility of execution of an order according to the price which is worse than the price indicated on the Cryptoplatform because of the market volatility. For example, when acquiring a token for the price of 100 USD.cx tokens in the total value (volume) of the transaction in addition to the exchange fee the 0,2 USD.cx as the "slippage" limit shall be included. If the "slippage" of the price does not happen the said 0,2 USD.cx shall be returned to the client's account;
- the Company may set forth minimal sums for depositing and withdrawing funds as well as other restrictions in respect of making transactions (operations) with tokens with the use of the Company's software;
- in a number of cases clients provide to the Company an irrevocable offer (for instance, in the cases of margin closeout, tokens delisting, the risk of a negative price for a certain tokenised exchange-traded asset, withdrawing tokens in connection with termination of the contract). For example, in the case of tokens delisting (exclusion them from the Company's quotation list) the Company is entitled to accept clients' irrevocable offers on alienation by the clients to the Company of all the tokens, which have been subject to delisting (accounted on the clients' accounts), in exchange for the fiat currency tokens or another tokens (the type of which shall be determined by the Company at its sole and absolute discretion) at the price which the said tokens, who have been delisted, will actually have at the moment of carrying out the said irrevocable offer acceptance by the Company, or at the last accessible (indicated) on the Platform price of this tokens;
- as a general rule, amendments to the contract are made by the Company unilaterally, in which case the clients are notified of such amendments in advance;
- when clients acquire tokens from the Company, these tokens at the time of acquisition may not be available to (may not be present in) the Company (for instance, within leverage-operations). In this case, the clients acquire the property right to obtain from the Company the title of property (to demand from the Company to transfer the title of property) to the relevant quantity of such tokens. The Company is obliged to provide the said tokens before the expiry of the term of execution of the client's order on the tokens withdrawing;
- the Company is entitled to transfer to clients the title of property to tokens on a non-reimbursable (without consideration) and non-refundable (non-repayable) basis, i.e. as gifts (inter alia, within promotional events and other promotional activities);
- clients are entitled to enjoy the postponed identification, within which, as a rule, is it possible to deposit to the Cryptoplatform funds and withdraw funds from it in the amount of no more than 100 base units (about 1000 euros in equivalent – separately for deposits and withdrawals) and trade for 15 days without providing images of the documents containing the identification data necessary for identification. **Until the identification procedure is fully passed, the withdrawal of funds from the Cryptoplatform for the reasons of AML/CFT may be restricted. If the identification process is not completed within this period, the account will be suspended;**
- depending on the sums of transactions (operations), other clients' activity and other factors the Company may apply enhanced customer due diligence measures in the AML/CFT sphere (making video calls, identifying IP-addresses, asking for sources of funds or account possession proofs, etc.);
- if the client does not provide source of funds proofs or other documents needed for AML/CFT, **the Company will terminate the contract, deactivate the client's account and, as a general rule, transfer to the client the funds accounted on his account prior to the deactivation. The funds will be transferred to the external account (virtual wallet address) owned by the client;**
- the Company always takes the customer-oriented approach and strains after settling all differences in favor of clients.